

KINGS LAKE HOA
Adjusted trial balance
12/31/2021

Account	Description	Type	Adjusted 12/31/2020	Unadjusted 12/31/2021	Adjusting JE 12/31/2021	Adjusted 12/31/2021	Workpaper Reference
101	Operating - Ibera	A	218,510.94	246,499.38	0.00	246,499.38	
101-3	K L Debit Card Check Acct	A	1,489.31	1,507.23	0.00	1,507.23	
102	First Florida Integrity Bank	A	14,207.31	31,469.12	0.00	31,469.12	
108	Bank United	A	6,100.09	6,106.20	0.00	6,106.20	
111	Accounts receivable	A	12,496.86	13,890.06	0.00	13,890.06	
125	AR owner misc	A	0.00	380.00	20,756.58	21,136.58	
2	To record due from Management for settlement	Adjusting			20,756.58		Y
129	Allowance for doubtful accounts	A	-7,898.39	-7,898.39	-1,853.42	-9,751.81	
1	To record added allowance	Adjusting			-1,853.42		E2
130	Prepaid insurance	A	3,846.68	4,450.93	0.00	4,450.93	
135	Prepaid expenses	A	449.68	0.00	0.00	0.00	
140	Utility deposits	A	50.00	50.00	0.00	50.00	
160	Reserves - Ibera MM	A	58,029.98	35,686.84	0.00	35,686.84	
161	First Florida Integrity Bank	A	142,888.16	143,173.24	0.00	143,173.24	
162	Bank United	A	52,018.10	36,976.57	0.00	36,976.57	
Total Assets			502,188.72	512,291.18	18,903.16	531,194.34	
200	Accounts payable	L	-7,265.00	1.23	0.00	1.23	
201	Accrued expenses	L	0.00	-3,154.45	0.00	-3,154.45	
215	Prepaid maintenance fees	L	-179,846.00	-218,110.92	0.00	-218,110.92	
216	ARC deposits	L	-3,000.00	-6,300.00	0.00	-6,300.00	
240-4	Federal withholding payable	L	-151.00	-1,242.00	0.00	-1,242.00	
240-5	Social security payable	L	-219.61	-688.26	0.00	-688.26	
240-6	Medicare payable	L	-51.36	-160.97	0.00	-160.97	
302	Reserve-Bear cat chipper	L	-3,906.34	-3,906.34	0.00	-3,906.34	
304	Reserve - Paving	L	-10,754.63	-13,067.63	0.00	-13,067.63	
305	Resere - Truck	L	-23,172.98	-25,977.98	0.00	-25,977.98	
305-1	Reserve - wall paint	L	-3,952.12	-5.12	0.00	-5.12	
305-3	Reserve - tennis	L	-5,076.18	-5,076.18	0.00	-5,076.18	
306	Reserve - utility cart	L	-6,031.14	0.00	0.00	0.00	
307	Reserve - landscape equipment	L	-5,150.47	-5,150.47	0.00	-5,150.47	
309	Reserve - lake	L	-59,362.58	-29,279.58	0.00	-29,279.58	
310	Reserve - sign	L	-5,093.88	-5,093.88	0.00	-5,093.88	
312	Reserve - landscape improvement	L	-14,130.11	-17,206.10	0.00	-17,206.10	
312-1	Reserve - Irrigation pumps/motors	L	-10,044.81	-11,621.81	0.00	-11,621.81	
313	Res - Hurricane/emergency	L	-47,680.06	-54,245.06	0.00	-54,245.06	
314	Reserve - nature preserve	L	-10,093.98	-10,093.98	0.00	-10,093.98	
315	Kubota tractor 2200	L	-11,536.75	-11,536.75	0.00	-11,536.75	
316	JD Walk behind mower	L	-2,304.22	-2,304.22	0.00	-2,304.22	
317	Pump house	L	-22,375.48	-23,354.48	0.00	-23,354.48	
318	JD Tractor 2100 mower deck	L	-12,317.51	2,082.93	0.00	2,082.93	
Total Liabilities			-443,516.21	-445,492.02	0.00	-445,492.02	
390	Owner's equity	Q	-52,152.47	-58,274.18	0.00	-58,274.18	
Total Equity			-52,152.47	-58,274.18	0.00	-58,274.18	
411	Maintenance assessment	R	-369,448.00	-381,225.00	0.00	-381,225.00	
412	Reserve assessments	R	-47,705.08	-66,871.26	0.00	-66,871.26	
417	Owner late fees and interest	R	-1,576.31	-1,013.77	0.00	-1,013.77	
418	Attorney and legal fees	R	-19,871.85	-6,767.15	0.00	-6,767.15	
419-2	Irrigation assessment	R	-22,730.41	-23,329.05	0.00	-23,329.05	
424	Mailbox/other	R	-2,151.00	-438.50	0.00	-438.50	
425	OWNER MISC.	R	-8.00	0.00	0.00	0.00	
471	Application fees	R	-50.00	-710.00	0.00	-710.00	
480	Recover of bad debt	R	-3,456.86	0.00	0.00	0.00	
490	Other income	R	-3,895.13	-10,378.29	-20,756.58	-31,134.87	
2	To record due from Management for settlement	Adjusting			-20,756.58		Y
491	Operating interest	R	-16.99	-14.52	0.00	-14.52	

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492	Reserve interest income	R	-1,429.92	-399.67	0.00	-399.67	
Total Revenue			-472,339.55	-491,147.21	-20,756.58	-511,903.79	
500	Electricity	E	5,231.13	6,250.66	0.00	6,250.66	
501	Electricity/entry shop	E	925.43	762.57	0.00	762.57	
504	Water/sewer	E	387.13	339.32	0.00	339.32	
508	Refuse and recycling	E	0.00	130.19	0.00	130.19	
510	Telephone	E	3,656.22	4,444.95	0.00	4,444.95	
590	Well and pump	E	36.38	0.00	0.00	0.00	
600	Building maintenance	E	6,601.59	5,283.63	0.00	5,283.63	
604	Contingency	E	658.52	2,724.63	0.00	2,724.63	
605	Building improvements	E	5.62	0.00	0.00	0.00	
700	Landscape contract	E	48,915.00	49,325.00	0.00	49,325.00	
703	Landscape replacement	E	337.44	14,516.83	0.00	14,516.83	
705-0	Landscape replacement	E	12,536.31	0.00	0.00	0.00	
708	Irrigation repair and maintenance	E	1,905.74	2,129.01	0.00	2,129.01	
710	Tree trimming	E	7,726.00	820.00	0.00	820.00	
712-1	Pest control and grubs	E	340.70	0.00	0.00	0.00	
715-0	Landscape maintenance	E	8,811.92	7,311.23	0.00	7,311.23	
715-2	Landscape - other	E	17,352.65	0.00	0.00	0.00	
716	Preserve and fence maintenance	E	877.62	4,061.13	0.00	4,061.13	
719	Lake maintenance	E	16,703.43	17,725.23	0.00	17,725.23	
719-0	Pump maintenance contract	E	718.95	1,746.00	0.00	1,746.00	
720-1	Mailbox replacement	E	2,047.37	3,580.42	0.00	3,580.42	
720.3	Tennis courts maintenance	E	59.23	29.94	0.00	29.94	
723	Small equipment purchases	E	713.81	2,490.36	0.00	2,490.36	
724	Storage container lease	E	1,119.75	4,778.27	0.00	4,778.27	
742	Christmas decorations	E	1,372.56	3,602.76	0.00	3,602.76	
800	Management fees	E	68,490.96	69,312.84	0.00	69,312.84	
801-1	On-site personnel payroll	E	123,558.94	122,230.36	0.00	122,230.36	
803	Vehicle and equipment	E	14,682.76	14,785.23	0.00	14,785.23	
805	Office	E	23,329.05	16,451.20	0.00	16,451.20	
812	Legal	E	26,392.76	38,353.54	0.00	38,353.54	
813	Accounting/tax preparation	E	4,350.00	4,350.00	0.00	4,350.00	
820-2	Division and corporate fees	E	61.25	61.25	0.00	61.25	
825	Taxes paid	E	9.35	0.00	0.00	0.00	
835	Insurance	E	15,290.75	17,754.75	0.00	17,754.75	
856	Bad debt	E	1,478.19	0.00	1,853.42	1,853.42	
1	To record added allowance	Adjusting			1,853.42		E2
900	Reserve expenses	E	47,705.08	66,871.26	0.00	66,871.26	
901	Reserve interest	E	0.00	399.67	0.00	399.67	
920	Unallocated interest transfer	E	1,429.92	0.00	0.00	0.00	
Total Expense			465,819.51	482,622.23	1,853.42	484,475.65	
Total			0.00	0.00	0.00	0.00	
Net Income (Loss)			6,520.04	8,524.98		27,428.14	