

	Exp & Reserve	Assesment
2024 (1173 units)	Total	\$476,435.00
INCOME		\$406

2024 Irrigation Fee Calculation for Users on System:

(A) Irrigated Area Calculation

Property	Total Acreage	% of Open Area	Irrigation Area	Time/Week	Total Acres Irrigated/Week	% of User Acres (Other than Common)
Camelot	4.60	20	0.92	3	2.76	12.78%
Courtyards		Withdrawn from KL irrigation system in 2012				
Hamptons		Withdrawn from KL irrigation system in 2014				
Greenfield Village		Withdrawn from KL irrigation system in 2020				
Single Family	6.90	60	4.14	3	12.42	57.50%
Windsor	5.36	40	2.14	3	6.42	29.72%
TOTAL					21.60	100.00%

King's Lake Common = 14.25 Acres x 3 = 42.75
 Non-common irrigated = 21.6 Acres
 Total Irrigated Acres = 64.35

Percentage of Maintenance Expense for KL Common Areas =	42.75 Acres =	66.40%
	64.35 Acres	

Percentage of Maintenance Expense for Users Other than King's Lake Common Areas =	21.6 Acres =	33.60%
	64.35 Acres	

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% of users (total units) =	132 / 1173	11.25%
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(B) Estimated Irrigation Budget for 2024

Budget Items	Budget Amount	Percentage	Irrigation User Allocation
Electricity	9,500.00	X 13.75%	= 1,306.25
Equipment Purchase	2,500.00	X 5.00%	= 125.00
Insurance	25,000.00	X 12.50%	= 3,125.00
Maintenance Contract	6,500.00	X 12.75%	= 828.75
Office Expense	26,000.00	X 8.00%	= 2,080.00
Payroll/Taxes/Work.Comp.	150,356.00	X 9.85%	= 14,810.07
Reserve (Irrigation System)	1,577.00	X 17.77%	= 280.23
Reserve (Truck)	2,805.00	X 15.00%	= 420.75
Lake Maintenance	28,000.00	X 14.75%	= 4,130.00
Reserve (Pump House)	979.00	x 17.77%	= 173.97
Pump House Repairs	1,500.00	x 100.00%	= 1,500.00
TOTAL			28,780.02

Based on Reserve Percentage Allocations

Based on Reserve Percentage Allocations

Based on Reserve Percentage Allocations

(C) 2024 Irrigation Fees (Annual)

Association	# of Units	% of User Acres Other Than Commons	Total Cost Per Year	2024 Cost/Unit/Yr.	2023 Cost/Unit/Yr.
Camelot	56	12.80%	\$3,683.84	= \$65.78	\$57.66
Courtyards (72 units)		Withdrawn from KL irrigation system in 2012			
Hamptons		Withdrawn from KL irrigation system in 2014			
Greenfield Village		Withdrawn from KL irrigation system in 2020			
Single Family	19	57.50%	\$16,548.51	= \$870.97	\$763.40
Windsor	56	29.70%	\$8,547.67	= \$152.64	\$133.78
TOTAL	131	100.00%	\$28,780.02		