

King's Lake Homeowners Association, Inc.

For the Period of JANUARY 1, 2024 through DECEMBER 31, 2024

		Estimated Life When New (Years)	Estimated Replacement Cost/Reserve Goal	2024 Estimated Remaining Life (Years)	Annual Funding Required 2024
303	Paving	5	20,000	1	2,310
306	Maintenance Shop	20	20,000	9	2,056
318	JD Tractor 2100/Mower Deck	15	20,000	14	224
302-00	Bearcat Wood Chipper		3,800	0	-
305-0	Truck		35,000	5	683
305-1	Wall Painting and maintenance	7	20,000	6	2,428
305-3	Tennis Court		10,000	7	2,694
306-0	Utility Cart	15	10,000	13	665
307-2	Landscape Equip.		5,000	0	-
309-03	Lake		120,000	5	14,886
310-0	Signs and Walls	7	20,000	6	2,720
312-04	Landscape Improvements	20	40,000	3	6,397
312-1	Irrigation	20	40,000	16	1,577
313-0	Hurricane/ Emergency	5	100,000	4	6,644
314-00	Nature Preserve		10,000	0	-
316-0	JD Walk Behind Mower	0			-
317-0	Pump and Parts	20	40,000	15	1,082
319	Shed Purchase	25	20,000	25	800
	Reserve Interest				-
					-
					-
Total			533,800		45,166
