





# Gallagher

## King's Lake Homeowners Association, Inc.

### Evidence of Insurance - 4/20/26 (1)

Policy Number	Policy Type	Effective	Expiration	Company	Coverage (2)
EBA0568716	Property	04/20/26	04/20/27	Cincinnati Insurance	Limit: See Property Schedule. (3) Cause of Loss: Special Form. Wind: Included. Deductible: 10% Hurricane/\$500 All Other Perils. Coverage Valuation: Replacement Cost. (4) Coinsurance Clause: 90%. (5) Equipment Breakdown: Included Ordinance or Law Endorsement: ➤ Coverage A: \$500,000. Coverage B Limit: Included. Coverage C Limit: Included
BDJM01964301	Crime	04/20/26	04/20/27	Hanover Insurance	Limit: Employee Theft: \$500,000. Deductible: \$2,5000. Designated Classes As Employee (Property Manager).
EBA0568716	General Liability	04/20/26	04/20/27	Cincinnati Insurance	Limit: \$1,000,000 Each Occurrence/\$2,000,000 General Aggregate.
EMO0435828	Directors and Officers Liability	04/20/26	04/20/27	Cincinnati Insurance	Limit: \$1,000,000.
Z141122004	Workers' Compensation	04/20/26	04/20/27	Zenith Insurance	Limit: Statutory

### Notes and Recommendations

- (1) **Evidence of Insurance:** The purpose of this schedule is to provide Evidence of Insurance for unit owners when required to do so by a banking institution.
- (2) **Coverage:** The coverage outlined above is a summary only and necessarily brief.
- (3) **Limit:** Per Florida Statute, the Association's Property Policy excludes certain building items as well as unit owner additions and alterations.
- (4) **Coverage Valuation:** Replacement Cost. The limit of insurance shown in the attached Property Schedule is the Replacement Cost established by an appraisal as required by Florida Statute.
- (5) **Coinsurance Clause:** This provision reduces the insured's recovery when the limit of insurance is lower than a specified percentage of the replacement value of the insured property at the time of loss. If the Coinsurance provision has been waived via the Agreed Amount Endorsement, no Coinsurance percentage applies.
- (6) **Cancellation:** Should any of the above-described policies be cancelled before the expiration date thereof, notice will be delivered by the Company to the Insured in accordance with the policy provisions.



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### Property Schedule – 4/20/2026

Location	Street Address	City, State, Zip	Property/Wind Limit (1)	Flood Limit	Units
1.1	2170 Buckingham Lane (Building)	Naples, FL. 34103	\$80,000		
2.1	2170 Buckingham Lane (Lift Station)	Naples, FL. 34103	\$35,000		
3.1	2170 Buckingham Lane (Storage Shed)	Naples, FL. 34103	\$14,500		

#### Notes and Recommendations

**(1) Property/Wind Limit:** The limit of insurance shown in the Property Schedule is the Replacement Cost established by an appraisal as required by Florida Statute.



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